

Preface

This Report has been prepared for submission to the Government of Madhya Pradesh under the provisions of Section 19-A of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for being laid before the State Legislature. It deals with the results of audit of Government Companies and Statutory Corporations of the Government of Madhya Pradesh for the year ended 31 March 2019.

2. The accounts of Government Companies are audited by the Comptroller and Auditor General of India under Section 143 of the Companies Act, 2013. Reports in relation to the accounts of a Government Company or Corporation are submitted to the Government by the CAG for laying before the Legislature of Madhya Pradesh. The audit arrangements of Statutory Corporations are prescribed under the respective Acts through which the Corporations are established.

3. The information in this Report is based on the audited/ provisional accounts of the PSUs and the information furnished by them for the years for which the accounts were in arrears. The impact of finalization/ revision, if any, of the accounts by the PSUs would be reflected in the future Reports.

4. The instances mentioned in this Report are those, which came to notice in the course of test audit during the period 2018-19, as well as those which came to notice in earlier years, but could not be reported in the previous Audit Reports. Matters relating to the period subsequent to 2018-19 have also been included, wherever necessary.

5. The audit has been conducted in conformity with the Auditing Standards issued by the Comptroller and Auditor General of India.

